

F.A.Q.

What forms of payment do you accept?

We accept VISA, AMEX, MC, DISCOVER, CASH and CHECK.

We are now accepting CareCredit. **Ask us how to apply!**

Pay online through Instamed. Visit our website and select "Pay Now"

Do we offer payment plans for procedures?

Yes, we do. Our Patient Accounts Representative can assist with a payment plan after your insurance has paid its portion.

What is a High Deductible health plan (HDHP) and do I have one?

A high deductible health plan (HDHP) is any plan with a deductible of at least \$1,350 for an individual or \$2,700 for a family. *If your plans deductible is equal to or higher than these amounts, you have a high deductible plan.*

How do I know services are covered by my health plan?

Our Patient Benefits Representative will call your insurance plan and obtain your coverage and benefits prior to your procedure.

What happens when there are non-covered services?

Our Patient Benefits Representative will notify both the patient and the physician. Our practice will walk you through payment options or treatment alternatives based on your plan coverage.

What if I don't understand my statement?

CVM provides a service where our team members can educate patients about their financial obligations.

Contact our office and speak directly with one of our experienced team members.

Please call us at 301-982-2000 ext. 303 or 318



CENTER FOR
**Vascular
Medicine™**

www.cvmus.com

CONVENIENT LOCATIONS

MARYLAND

ANNAPOLIS | CATONSVILLE | COLUMBIA | EASTON | GLEN BURNIE |
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A Patient's Guide to Understanding Financial Responsibility



The Center for Vascular Medicine (CVM) understands the importance of providing excellent care as well as communicating effectively with patients about their insurance and financial obligations. CVM's goal is to keep an open discussion with our patients about their benefits.



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Here are some terms and topics that will help you when it comes to questions about your insurance and financial obligations.

There are different costs associated with insurance plans. Below are the out-of-pocket expenses that you will pay regarding your plan.

What is a Premium?

A premium is the money the policy-holder pays monthly (or every pay period) to the insurance plan to buy healthcare coverage.

What is a Deductible?

The deductible is the set amount the insured must pay out-of-pocket for healthcare each year before the insurance starts paying its share for care.

For example, if you have a \$1,000 deductible, you must first pay \$1,000 towards your medical cost before the insurance plan pays their share.

The amount of the deductible applied to each visit is dependent upon your insurance company.

What is a Co-payment?

This is a fixed fee for certain kinds of office visits, prescription drugs, or other kinds of care. The health insurance co-pay lets you know ahead of time exactly how much you will owe. *For example, if your policy lists a health insurance co-payment of \$25 for a doctor visit, you pay that amount each time you see the doctor.*

If you are having ultrasound testing in our office, you may be required to pay an additional co-payment for this service. Please check with your insurance company prior to your visit to see if you have a separate co-payment for office testing.

What is a Co-insurance?

Some insurance plans require that you pay a certain percentage of the cost after you have met your deductible. You and your insurance will then share a percentage of the cost. *For example, the plan may pay 80% of the cost and you will be responsible for the remaining 20%.* The co-insurance is often billed to the patient after services are completed but can be collected at the time of service.

What does Out-of-Pocket Maximum mean?

Your out-of-pocket max is the most amount of money you will have to pay each plan year. Once you meet your maximum out-of-pocket expenses for the year, your insurance plan will pay for all covered services until the next plan year.

